

NKBA Kitchen Budget Calculator

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Up until recently, the National Kitchen & Bath Association (NKBA) offered a calculator to help homeowners understand how much they need to realistically set aside for a kitchen remodel. Since your kitchen is such an integral part of the home and the space where family gathers, having an updated kitchen is a huge selling point when you put your home on the market. Just as easily, however, an outdated kitchen can be the reason a home doesn't sell quickly or at all as new homeowners aren't often looking to take on a renovation before moving in.

Your kitchen remodel is an investment in your home – and figuring out how much you need to spend will help avoid sticker shock when you receive your first quote. Understandably, the higher the value of your home, the more you will likely need to invest in a remodel since the space is most likely larger and the materials more costly. But even though the pricing breakdown is based on your home value, a broad range is provided to allow for personal preferences.

Budget Calculator: How much should you invest?

1. What is the value of your home?

Kitchen Budget

2. Calculate your total remodeling budget. The National Kitchen & Bath Association (NKBA) recommends remodeling a kitchen with a budget of 10-25% of your home's value.

NKBA recommended percent	Enter a percent	Estimated budget
10 - 25%	10%	\$0.00

3. Calculate the budget for each component. Below, we've listed what the NKBA recommends to spend on each component, as a percentage of the total budget.

Product	NKBA recommended percent	Enter a percent	Estimated budget
Cabinetry	35%	35%	\$0.00
Countertops	11%	11%	\$0.00
Appliances	12%	12%	\$0.00
Lighting/Electrical	9%	9%	\$0.00
Wall Covering	3%	3%	\$0.00
Floor Covering	11%	7%	\$0.00
Plumbing	3%	3%	\$0.00
Labor	20%	20%	\$0.00
Estimated Total Budget			\$0.00

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For example, if you have a home valued at \$400,000, the NKBA would then set your kitchen remodel investment level range from \$40k - \$100k. Many people will balk at the higher price point range and we find that to be justified – most clients tend to fall in the 10-15% range.

The breakdown between the different product categories, however, can have a bigger swing than is indicated. Some people will see value in adding all high-end built-in appliances but they don't particularly care as much about the quality of the cabinetry and/or don't need a certain level of customization – so cabinetry percentages may step back as a percentage of total while appliances step up to 20-25% of the budget.

The best method for determining how much to budget for your kitchen renovation, however, is to have a professional remodeling company visit your home, take measurements and prepare a quote that is specific to your needs.



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